



## CONNOR THURMAN, ASA, ABV

### Manager

Connor J. Thurman is a manager at Vallit Advisors, LLC. He has over 6 years of experience in business valuation, tangible and intangible asset appraisal, and various other litigation services. He has written numerous articles in professional and peer-reviewed journals covering a variety of topics in his areas of expertise and has presented on these topics via webinars and conferences. He is an Accredited Senior Appraiser (ASA) with the American Society of Appraisers and is Accredited in Business Valuation (ABV) with the American Institute of Certified Public Accountants

### Professional Background

Connor's business experience includes valuing closely held businesses in a variety of industries for both dispute and non-dispute purposes, including marital dissolution, shareholder disputes, gift and estate tax matters, and more. He also has experience in performing valuation and appraisal analyses of both tangible and intangible assets for property tax and transfer pricing purposes. Connor has also provided various litigation-related services including assistance with discovery requests, document management, and preparation of expert, rebuttal, and appraisal review analyses and reports.

### Presentations and Publications

- "Common Misconceptions regarding the Measurement of Obsolescence in Unit Principle Appraisals." Willamette Management Associates Insights, Winter 2022.
- "The Property-Specific Risk Premium and Unit Principle Property Appraisals." Willamette Management Associates Insights, Winter 2022.
- "Confirming the Intellectual Property Cost Approach Value or Damages Conclusion." Willamette Management Associates Insights, Autumn 2021.
- "The Coca-Cola Company & Subsidiaries v. Commissioner: Tax Court Rejects Coca-Cola Experts' Alternative Transfer Pricing Methods." Willamette Management Associates Insights, Summer 2021.
- "Reasonableness of Shareholder/Employee Compensation Analysis for C Corporations and S Corporations." Willamette Management Associates Insights, Summer 2021.
- "Functional Analysis of Capital Calculations in Valuation and Damages Disputes (Checklist)." The Practical Lawyer, June 2021.
- "What Tax Lawyers Need to Know about the Measurement of Functional and Economic Obsolescence in the Industrial or Commercial Property Valuation (Part 2)." The Practical Tax Lawyer, May 2021.
- "Empirical Benchmarks to Estimate the Company-Specific Risk Premium." Construction Accounting and Taxation, March/April 2021.
- "Estimating the Company-Specific Risk Premium in the Family Law Valuation," in Valuing professional practices and Licenses: A Guide for the Matrimonial Practitioner published by Aspen Law and Business, supplement 2021.
- "Considering a Company-Specific Risk Premium in the Cost of Capital Measurement." Construction Accounting and Taxation, January/February 2021.
- "Best Practices for Estimating the Company-Specific Risk (part IV of IV)." NACVA's quickreadbuzz.com online publication, January 6, 2021.
- "Benchmarks to Estimate the Property-Specific Risk Premium in Unit Principle Valuations (part 2 of 2)." Journal of Multistate Taxation and Incentives, January 2021.
- "Best Practices for Estimating the Company-Specific Risk Premium (part III of IV)." NACVA's quickreadbuzz.com online publication, December 30, 2020.
- "Best Practices for Estimating the Company-Specific Risk Premium (part II of IV)." NACVA's quickreadbuzz.com online publication, December 16, 2020.
- Risk Premium (part I of IV)." NACVA's quickreadbuzz.com online publication, December 9, 2020.
- "Property-Specific Risk Premium and Unit Principle Valuations (part 1 of 2)." Journal of Multistate Taxation and Incentives, November/December 2020.
- "What Tax Lawyers Need to Know about the Measurement of Functional and Economic Obsolescence in the Industrial or Commercial Property Valuation (Part 1)." The Practical Tax Lawyer, November 2020.
- "Best Practices for the Measurement of Functional and Economic Obsolescence in the Cost Approach Valuation of Industrial and Commercial Property." Willamette Management Associates Insights, Summer 2020.
- "Best Practices in the Measurement of Functional or Economic Obsolescence in the Valuation of Industrial or Commercial Property." Journal of Multistate Taxation and Incentives, July 2020.
- "Measuring Obsolescence in Property Tax Appeals." Construction Accounting and Taxation, May/June 2020.
- "Application of the Asset-Based Approach to Conclude a Going-Concern Value." Willamette Management Associates Insights, Winter 2020.
- "Damage Analyses in Claims regarding in Investment Management Trustee Breach of Fiduciary Duty." Willamette Management Associates Insights, Summer 2019.
- "Practical Guidance to Identifying and Valuing Goodwill in a Family Law Context." Willamette Management Associates Insights, Winter 2019.
- "Application of the Cost Approach to Value Internally Developed Computer Software." Willamette Management Associates Insights, Summer 2018.
- "Measuring, Documenting, and Defending the Analyst's Company-Specific Equity Risk Premium Selection" Sponsor: Business Valuation Resources webinar, October 2021
- 7/19 "Finding Alpha—Measuring Size Risk Premium and Company-Specific Risk Premium in the Unit Principle Valuation Cost of Capital" Sponsor: 49th Annual Taxation Conference, Appraisal for Ad Valorem Taxation, Wichita, July 2019

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### Education

BS, finance, Portland State University

### Professional Affiliations

- Member, American Society of Appraisers (ASA)
- Non-CPA Member, American Institute of Certified Public Accountants (AICPA)

### Professional Experience

- Vallit Advisors, LLC – January 2024 to present
- Perkins & Company, PC – July 2022 to November 2023
- Willamette Management Associates – June 2017 to January 2022

### Professional Designations

- Accredited Senior Appraiser (ASA)
- Accredited in Business Valuation (ABV)