

khallengren@vallitadvisors.com

Baltimore:
9515 Deereco Road, Suite 407
Timonium, Maryland 21093
443-482-9500 Ext 101

Annapolis:
One Annapolis St., Suite 201
Annapolis, Maryland 21401
443-482-9500 Ext 101

Washington, DC:
150 I Street, SE, Office 104
Washington, DC 20003
202-652-4500 Ext 101

Professional Designations

- ABV, accredited in business valuation by the AICPA since 2008
- CFF, certified in financial forensics by the AICPA since 2008
- ASA, accredited senior appraiser of the American Society of Appraisers since 2008
- CPA, licensed to practice in Maryland since 2001

Education

- Master of Science in Finance, Loyola College, 2008
- Litigation Bootcamp (40 hour program), National Association of Certified Valuation Analysts, 2008
- Fundamentals of Business Valuation (120 hour program), American Society of Appraisers, 2005
- Bachelor of Science in Accounting and Math (concentration Statistics), Salisbury University, 2000

Professional Experience

- Vallit Advisors - 2019 to present
- WCS - 2008 to 2019
- Clifton Gunderson - 2004 to 2008
- SC&H Group - 2003 to 2004
- Ellin & Tucker - 2002 to 2003
- Arthur Andersen - 1999 to 2002

KRISTOPHER R. HALLENGREN, CPA/ABV/CFF, ASA, MSF

Managing Member

As a managing member at Vallit Advisors, Kris has over 26 years of experience, the last 22 of which have been solely focused on dispute consulting, forensic accounting and business valuation as well as expert witness testimony in complex litigation matters. He frequently presents to local and regional organizations.

Professional Background

Kris has been qualified and testified in court and/or deposition as an expert witness in nearly 100 bench and jury trials as well as arbitrations involving shareholder disputes, marital dissolution, intellectual property, economic damages and white-collar criminal defense, as well as a variety of other disputes. In addition, he has served as a court-appointed expert.

Notable Work

- Worked on a Maryland case of first impression which interpreted the definition of "fair value" in shareholder disputes
- Provided deposition and trial testimony in a trade secret misappropriation jury trial resulting in a favorable damage award
- Valued a $250 million business for purposes of settlement negotiations with the US government in an eminent domain case
- Allocated the active vs. passive appreciation of a pre-marital business interest which appreciated from $2 million to $32 million dollars during the course of a marriage
- Valued a $50 million European tourist attraction in an arbitration receiving a favorable damage award in a commercial damage matter.

Presentations and Publications

"Is Forever Enough? Lost Business Value vs. Lost Profits: An Expert's Perspective"
- Presentation, August 2026

"Valuing the Company"
- National Business Institute (NBI) webinar, March 2026

"Working With Experts"
- NBI webinar, February 2026

"Demystifying Complex Compensation & Equity"
- CLE, November 2025
- American Academy of Matrimonial Lawyers (AAML) presentation, May 2025
- Maryland State Bar Association (MSBA) webinar, February 2023

"Complex Financial Issues in Divorce for Paralegals"
- NBI webinar, February 2025

"Discounted Cash Flow Method"
- Continuing Professional Education (CPE), Maryland Assoc. of Certified Public Accountants (MACPA), May 2021

"Divorce During COVID-19"
- Anne Arundel Bar Association, webinar, June 2020

"Financial Divorce Settlements from Start to Finish"
- NBI, webinar, June 2020

"Scrutinizing Tax Returns in Litigation"
- Continuing Legal Education (CLE), Harford County Women's Bar Association, October 2019

"How the Tax Law Changes are Affecting Alimony and Child Support-How are the Trial Courts Handling This?"
- MSBA, Legal Summit & Annual Meeting, June 2019

"Family Law and Divorce Tax-Revisited"
- American Bar Association (ABA), Solo and Small Firm Newsletter, May 2019
- MSBA, Family Law Section Publication, January 2019

"Mathematical Modeling in the Courtroom"
- Presentation, Salisbury University, February 2019

"Divorce Tax Revisited"
- CLE, BCBA, October 2018

"The Impact of the New Tax Law"
- CLE, Howard County Bar Association, May 2018

"Divorce Valuation Basics"
- CLE, MSBA, April 2018

"Marital Property and Divorce Litigation"
- 4-Part Seminar, University of Maryland Francis King Carey School of Law, February 2018, February 2017
- CLE, MSBA, Intellectual Property Section, January 2018

"Litigators v. Experts: Expert Witness Sinkholes and How to Avoid Them"
- CLE, MSBA, Intellectual Property Section, Jan 2018

"Tips, Tricks & Insights for the Family Law Attorney Scrutinizing Tax Returns"
- CLE, BCBA, December 2016

"Tips for Reviewing Income Tax Returns for Family Law Practitioners"
- CLE, April 2016
- CLE, Harford County Bar Association, February 2016

"Fraud: Red Flags and When to Bring in a Forensic Accounting Expert"
- I-95 Business Magazine, November 2015
- MACPA Statement, August 2015

"Reconciling Appraisals in Business Valuation"
- CPE, MACPA, April 2015

"Expert Witness Do's and Don'ts"
- CPE, Maryland Defense Counsel (MDC), November 2013

"Forensic Accounting and Fraud"
- Presentation, Loyola University, October 2013

"Why Do I Need My Business Valued?"
- I-95 Business Magazine, July 2013

"How the Family Law Judges Want You to Litigate Divorce Cases - With or Without Experts"
- CLE, Maryland Association for Justice (MAJ), April 2013

"Top 10 Things to Look for in a Business Valuation"
- CLE. Carroll County Bar Association, October 2012

"Family Law Master Class"
- CLE, MAJ April 2012

SmartCEO Magazine
- Recognized as a top 100 SmartCPAs of 2010

"Business Valuation, Uses, Methods, Issues & More"
- CLE, January 2008

"AICPA BV Standards Update"
- CPE, MACPA, January 2007

"Fair Value - Is it Fair?"
- CLE, webinar, June 2006

Professional Affiliations

- Vice President of Maryland Chapter of American Society of Appraisers
- Former Chair of Business Valuation/Forensic Services Committee for the MACPA
- Member of Executive Advisory Council of the Franklin P.Perdue School of Business - Salisbury University
- Member of Salisbury University Career Advisory Board
- Past Advisor to Loyola College's Endowment
- American Institute of Certified Public Accountants